

PUBLIC NOTICE

PROPOSED NEIGHBORHOOD STABILIZATION PROGRAM, ROUND 2

The City of Port Arthur will make application to the Department of Housing and Urban Development in the amount of \$22 million for the Neighborhood Stabilization Program, Round 2 (NSP 2).

The purpose of NSP 2 funding is to stabilize neighborhoods whose viability has been and continues to be damaged by the economic effects of properties that have been foreclosed upon and abandoned.

The City of Port Arthur proposed to use NSP 2 funding for the following activities:

1. Acquire property	\$8.5 Million
2. New home construction and Rehabilitation	\$7.5 Million
3. Demolition	\$2.0 Million
4. Legal and Administrative Costs	<u>\$4.0 Million</u>
Total	\$22 Million

The geographic area for the NSP 2 program:

Main Avenue to the East, Northward to Highway 87 (Gulfway Drive), then West to Highway 347 (Twin City Highway), then North to 39th Street, then West to Martin Luther King, Jr. Drive, and all areas South to the Intercoastal Waterway.

Comments will be accepted July 8, 2009 - July 14, 2009.

Please send all comments to : Rebecca Underhill
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